



# RKB GLOBAL LTD.

GOVT. RECOGNISED EXPORT HOUSE

Website : [www.rkb.co.in](http://www.rkb.co.in)

Email : [virat@rkb.co.in](mailto:virat@rkb.co.in)

Email : [alok@rkb.co.in](mailto:alok@rkb.co.in)

Email : [import@rkb.co.in](mailto:import@rkb.co.in)

**VIRAT S. SHAH**

**Corporate Office :** 1st Floor, Sugar House, 93/95 Kazi Sayed Street, Masjid Station, Mumbai - 400 003. • Tel.: +91-22-6192 5555 / 56 • Mob.: +91-98210 55558  
GST NO: 27AAGCR7416J1Z2 • CIN NO: U28100MH2013PLC251485

**Regd. Office Plant :** Plot No. 22, Village Zadkhaira, Tal. Wada, Dist. Palghar.  
Pin Code - 421 312. • GST NO: 27AAGCR7416J2Z1 • E-Mail: [plant1@rkb.co.in](mailto:plant1@rkb.co.in)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE AUDIT COMMITTEE OF RKB GLOBAL LIMITED HELD ON TUESDAY, MARCH 10, 2026 AT 1<sup>ST</sup> FLOOR, SUGAR HOUSE, 93/95, KAZI SAYED STREET, MASJID STATION, MUMBAI - 400003**

**TO CONSIDER AND APPROVE THE KEY PERFORMANCE INDICATORS ("KPIs") PROPOSED TO BE DISCLOSED IN THE OFFER DOCUMENTS FOR THE INITIAL PUBLIC OFFER OF THE COMPANY**

**"RESOLVED THAT**, as per the requirements of the SEBI ICDR Regulations and the KPI Circular, the KPIs set out in **Annexure A** are hereby noted and approved, and the approval of the Audit Committee is hereby accorded to disclose such KPIs in the "*Basis for Offer Price*" and "*Our Business*" sections of the DRHP as set out in **Annexure A**.

**RESOLVED FURTHER THAT** in accordance with the applicable provisions of SEBI ICDR Regulations and other applicable laws, the Committee confirms that all the KPIs pertaining to the Company that have been used historically to analyse, track or monitor the operational and/or financial performance of the Company at any point of time during the three-year period preceding the date of filing of the DRHP are disclosed in the draft of the "*Basis for Offer Price*" and "*Our Business*", sections of the DRHP placed before the Committee and as set out in Annexure A (the "**KPI Certificate**") and further confirms that the details for all such KPIs disclosed in the DRHP, have been verified and audited, in accordance with applicable laws and auditing procedures, pursuant to the KPI Certificate.

**RESOLVED FURTHER THAT** the Committee notes that, the KPIs as set out in the draft of the "*Basis for Offer Price*" and "*Our Business*" sections of the DRHP, as placed before the Committee, and a list of the same, as appearing in **Annexure A**, shall be disclosed, post listing of the Equity Shares on the Stock Exchanges, in accordance with Paragraph (9)(K)(3)(i) as prescribed under Part A, Schedule VI of the SEBI ICDR Regulations and the KPI Standards."

**RESOLVED FURTHER THAT** the draft of the certificate to be issued by M/s. M. A. Chavan & Co., Chartered Accountants, in relation to the KPIs of the Company for disclosure in the Offer Documents, is hereby confirmed and the final KPI Certificate be included as part of "*Material Contracts and Documents for Inspection*" section of the Offer Documents, as required under the SEBI ICDR Regulations.

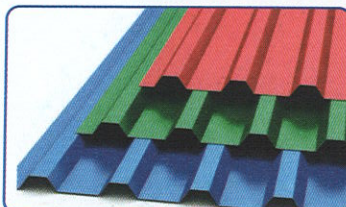
**RESOLVED FURTHER THAT** the Audit Committee in consultation with the management of the Company and Book Running Lead Manager to the Offer may update and approve any further changes to the KPIs approved by this resolution, from time to time, basis, inter alia, regulatory feedback and changes in applicable law.



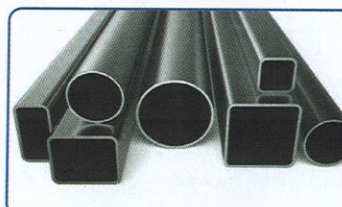
## MANUFACTURING PRODUCTS



COLOUR COATED COILS



COLOUR COATED ROOFING SHEETS



ERW MS PIPES AND GP PIPES

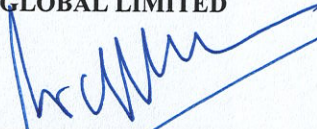


SLITTING COILS

**RESOLVED FURTHER THAT** any members of Audit Committee and/or Company Secretary & Compliance officer of the Audit Committee, be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolution or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any member of the Audit Committee and/or Company Secretary and Compliance Officer of the Company be forwarded to the concerned authorities for necessary action.”

**For RKB GLOBAL LIMITED**



**Alok Shah**  
**Member- Audit Committee**

**Date: March 10, 2026**  
**Place: Mumbai**

## Annexure A

A list of our Key Performance Indicators for period ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023 is set out below:

Key Performance Indicators (KPIs)	Unit of measurement	For the period ended March 31, 2025	For the period ended September 30, 2025 <sup>^</sup>
<b>Operational KPIs</b>			
Annual Production	MTPA	16,695	33,420
Installed Capacity	MTPA	36,000	53,430

Key Performance Indicators (KPIs)	Unit of measurement	For the period ended September 30, 2025 <sup>^</sup>	FY 2025	FY 2024	FY 2023
<b>Financial KPIs</b>					
Revenue from Operations	₹ millions	2,900.89	4,111.18	4,328.33	3,600.01
Total Income	₹ millions	2,938.20	4,135.87	4,356.51	3,644.07
EBITDA	₹ millions	187.13	320.16	320.09	162.10
EBITDA margin	Percentage	6.45%	7.79%	7.40%	4.50%
PAT	₹ millions	101.55	110.87	79.16	53.71
PAT Margin	Percentage	3.46%	2.68%	1.82%	1.47%
ROE	Percentage	4.78%	5.48%	5.45%	11.73%
ROCE	Percentage	5.91%	10.21%	15.83%	10.12%
Debt to EBITDA Ratio	No. of times	3.20	1.99	1.17	5.33
Debt to Equity Ratio	No. of times	0.28	0.31	0.26	1.89

<sup>^</sup> Not Annualized.

**Notes:**

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
- (2) Total income means Revenue from Operations and other income.
- (3) EBITDA is calculated as profit for the period / year (from continuing activities), plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), finance costs and depreciation and amortisation expenses, less other income.
- (4) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- (5) Profit After Tax Means Profit for the period/year as appearing in the Restated Consolidated Financial Statements.
- (6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Total Revenue.
- (7) RoE (Return on Equity) (%) is calculated as net profit after tax for the year / period divided by total shareholder Equity.
- (8) RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by capital employed. Capital Employed is total shareholders' equity plus total borrowings plus deferred tax liabilities.
- (9) Debt/EBITDA Ratio is calculated as total Debts (includes long term and short-term borrowings) divided by EBITDA.
- (10) Debt/Equity Ratio is calculated as total Debts (includes long term and short-term borrowings) divided by total shareholder Equity.

We shall continue to disclose these KPIs, on a half yearly basis, for a duration that is at least the later of (i) two years after the listing date; and (ii) the utilization of the Offer proceeds disclosed in the objects of the Offer section of the Prospectus. We confirm that the ongoing KPIs would be certified by the statutory auditor of our Company.

**Explanation for the Key Performance Indicators**



**Revenue from operations:** Revenue from operations represents the total turnover of the business as well as provides information regarding the year-over-year growth of our Company.

**Total Revenue:** Total Income represents the overall income earned by the Company during a financial period, including Revenue from Operations and other income. Other income may include earnings such as interest income, subsidy or any non-operating income generated by the Company.

**EBITDA:** EBITDA is calculated as Restated Consolidated profit / (loss) for the period (from continuing operations) plus tax expense, depreciation and amortization, finance costs, and any exceptional items. EBITDA provides information regarding the operational performance and cash-generating ability of the Company.

**EBITDA Margin:** EBITDA Margin represents the percentage of EBITDA divided by Revenue from Operations. It indicates the operating profitability of the Company before accounting for interest, depreciation, amortization, and taxes.

**Profit After Tax (PAT):** PAT represents the Restated Consolidated profit / (loss) for the financial period after accounting for all operating expenses, finance costs, taxes, and exceptional items. It reflects the overall profitability of the Company.

**PAT Margin:** PAT Margin represents PAT (from continuing operations) as a percentage of total revenue of the Company. It provides insights into the net profitability of the Company and enables comparison across periods and with industry peers.

**Return on Equity (RoE):** RoE is calculated as Restated Consolidated profit for the period divided by the closing balance of total shareholders' equity at the end of the period. It measures the efficiency with which the Company utilizes shareholders' funds to generate profits.

**Return on Capital Employed (RoCE):** RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed during the period. It indicates the efficiency and profitability of the Company in deploying its total capital base.

**Debt to EBITDA Ratio:** Net Debt to EBITDA Ratio is calculated as debt divided by EBITDA. It measures the Company's leverage and ability to service its debt obligations using operating earnings.

**Debt to Equity Ratio:** Net Debt to Equity Ratio represents the proportion of debt to total shareholders' equity. It indicates the extent to which the Company's operations are financed through net borrowings relative to equity, reflecting the overall financial leverage.

